

November 21, 2014

Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Post Office Box 615
Frankfort, KY 40602

RECEIVED

NOV 25 2014

PUBLIC SERVICE
COMMISSION

Re: Airview Utilities, LLC Rate Case No. 2014-00215

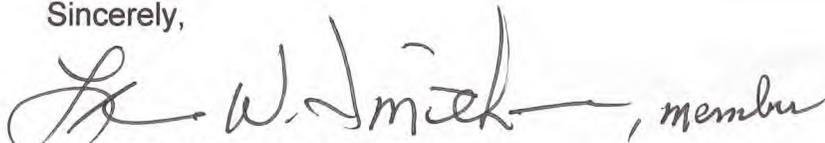
Dear Sirs:

Airview has reviewed the PSC Staff Report issued on November 20, 2014 in the above-referenced case, and has no objections to any of its findings and recommendations. In addition, Airview does not object to the Commission requiring Airview to implement the Staff Report's recommended changes in the manner in which Airview accounts for the depreciation of its assets. Therefore, Airview requests that this matter be submitted to the PSC for decision based upon the existing record without an informal conference or a hearing.

Airview implores the PSC to adopt the Staff Report and issue a Final Order as soon as humanly possible in this case. Airview is the only party to the case, and the Staff Report clearly indicates Airview's negative cash flow is at least \$1,000 each month. Our financial position is precarious, and Airview has no ready access to financing, so we can only hope no major plant breakdowns occur until significant funds are generated from the rate increase. Also, even after any rate increase is approved, there will be more than one month of additional regulatory lag before greater collections from the rate increase occur, because of the PSC's requirement that rates be effective "for service rendered on and after" the date of any Final Order.

Finally, Airview wishes to thank the PSC Staff for its professionalism in handling this case, and also for the recommendations contained in the Staff Report to improve its collection methods. We will attempt to implement those recommendations to the best of our ability.

Sincerely,

A handwritten signature in black ink, appearing to read "L. W. Smither", followed by a horizontal line and the word "member" written in a cursive script.

Lawrence Smither, Member
Airview Utilities, LLC